



# ENVIRONMENTAL POLICY

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Headwater Exploration Inc. ("Headwater") is committed to conducting all activities in an environmentally responsible manner and will promote employee, contractor and public awareness of environmental issues.

It is Headwater's goal to meet the letter of the law and spirit of environmental legislation and will set measurable targets of environmental performance and report progress made on meeting those targets.

Our corporate environmental policy is founded upon the following principles:

- The protection of the environment is the responsibility of each individual at Headwater.
- All activities undertaken by Headwater will be executed in compliance with applicable domestic and international environmental laws and regulations.
- Sustainable development can be achieved only through the prudent and respectful use of natural resources.


In recognition of the above principles, the following are Headwater's intentions:

- We will integrate environmental considerations into early decision making in order to identify and mitigate potentially negative environmental consequences of proposed actions.
- We will implement, wherever practical, progressive industry standards, codes and practices, and governmental policies and guidelines for environmental protection in assessing, planning, constructing, and operating all projects and facilities.
- We will recognize the intrinsic value of nature and the need to manage our natural resources wisely. This includes the efficient use of energy, conservation, and the use of environmentally preferable energy alternatives.
- We will prevent and minimize waste/pollution/emissions throughout the life cycle of our projects and operations.
- We will communicate environmental responsibility and accountability obligations to all employees and provide the necessary training to promote understanding of environmental issues and sharing of values of environmental protection.
- We will be a good corporate neighbour by engaging in proactive consultation and actively disseminating information on the environmental aspects of our business activities to persons in the local communities.
- We will work in partnership with governments and other stakeholders in the development of environmental and energy policies.
- We will develop reporting systems that verify we have respected our environmental principles and commitments.

This policy will be communicated to all employees and personnel working on our sites, and is a fundamental condition governing all of our operations.

Headwater is committed to environmental excellence and continuous improvement, and with the commitment and cooperation of all employees, we will join together and put into practice these principles in all work activities.

\*The information in this policy does not take precedence over the applicable environmental legislation and regulations.

  
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Jason Jaskela  
President and COO

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