

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Headwater Exploration Inc.

Reporting Year **From** 2020-01-01 **To:** 2020-12-31 **Date submitted** 2021-05-28

Reporting Entity ESTMA Identification Number E064761

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Ali Horvath **Date** 2021-05-28

Position Title Vice President Finance & Chief Financial Officer

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Reporting Year	From: 2020-01-01	To: 2020-12-31			Currency of the Report CAD
Reporting Entity Name	Headwater Exploration Inc.				
Reporting Entity ESTMA Identification Number	E064761				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	The Government of New Brunswick		330,000	130,000						460,000	
Canada	The Government of Saskatchewan						250,000			250,000	

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	McCully, NB	330,000	130,000						460,000	
Canada	Saskatchewan					250,000			250,000	

Additional Notes³: