Extractive Sector	or Transp	parency Me	easures /	Act - Annı	ual Report		
Reporting Entity Name							
Reporting Year	From	2021-01-01	То:	2021-12-31	Date submitted	2022-05-30	- H
Reporting Entity ESTMA Identification Number	E064761		<ul> <li>Original Subn</li> <li>Amended Rep</li> </ul>				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					-		
Full Name of Director or Officer of Reporting Entity		Ali Ho	orvath		Date	2022-05-30	
Position Title	Vice F	President Finance &	& Chief Financia	l Officer			

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number	From	Headwate	To: er Exploration Inc. E064761	2021-12-31		Currency of the Report	CAD					
Subsidiary Reporting Entities (if necessary)												
	Payments by Payee											
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
Canada	The Government of New Brunswick		330,000	220,000						550,000		
Canada	The Government of Alberta		400.000	12,410,000	340,000		1,330,000			14,080,000		
Canada Canada	Municipal District of Lesser Slave River Bigstone Cree First Nation		100,000		110,000					100,000 110,000		
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2021-01-01	To: Headwater Exploration Inc. E064761	2021-12-31		Currency of the Report						
necessary	Payments by Project											
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Canada Canada	McCully, NB Alberta	330,000 100,000	220,000 12,410,000	- 450,000		1,330,000			550,000 14,290,000			
Additional Notes <sup>3</sup> :				-								
Additional Notes :												