

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Headwater Exploration Inc.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-25

Reporting Entity ESTMA Identification Number	E064761	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Ali Horvath	Date	2023-05-25
Position Title	Vice President Finance & Chief Financial Officer		

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Reporting Entity ESTMA Identification Number		E064761			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	The Government of New Brunswick		320,000	700,000						1,020,000	
Canada	The Government of Alberta			55,680,000	1,040,000		31,080,000			87,800,000	
Canada	Municipal District of Lesser Slave River		170,000							170,000	
Canada	Bigstone Cree First Nation				130,000					130,000	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	McCully, NB	320,000	700,000	-					1,020,000	
Canada	Alberta	170,000	55,680,000	1,170,000		31,080,000			88,100,000	

Additional Notes³: