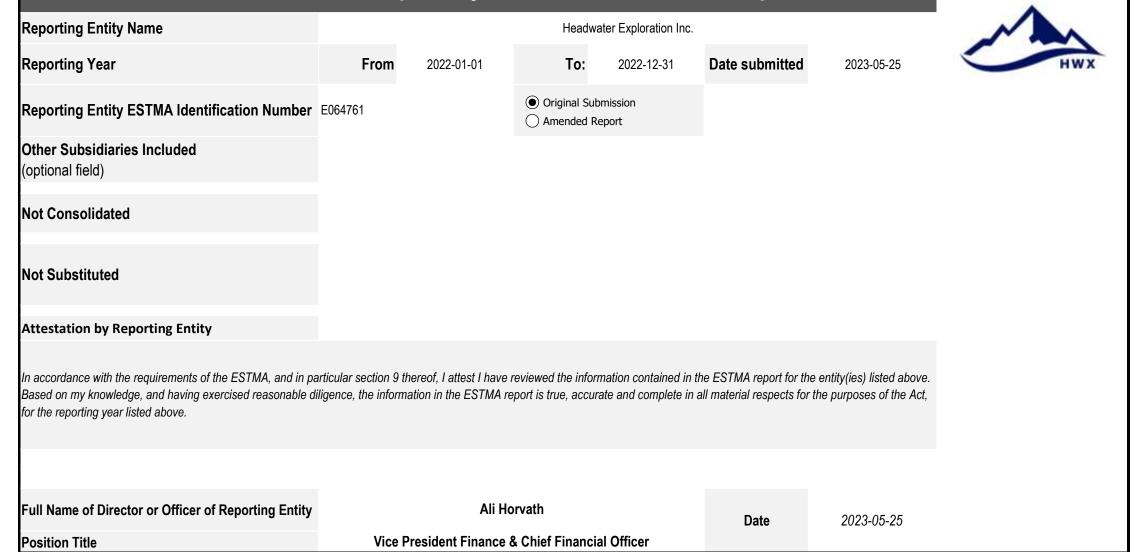
Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From	Headwater E	To: Exploration Inc.	2022-12-31	ı	Currency of the Report	CAD					
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Canada	The Government of New Brunswick		320,000	700,000						1,020,000		
Canada	The Government of Alberta			55,680,000	1,040,000		31,080,000			87,800,000		
Canada Canada	Municipal District of Lesser Slave River Bigstone Cree First Nation		170,000		130,000					170,000 130,000		
Canada	Bigstone Cree First Nation				130,000					130,000		
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2022-01-01	To: Headwater Exploration Inc. E064761	2022-12-31		Currency of the Report CAD						
Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada	McCully, NB	320,000	700,000	-					1,020,000			
Canada	Alberta	170,000	55,680,000	1,170,000		31,080,000			88,100,000			
				-								
Additional Notes ³ :												