Extractive Sector											
Reporting Entity Name											
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-28	HWX				
Reporting Entity ESTMA Identification Number	E064761		<ul> <li>Original Sub</li> <li>Amended R</li> </ul>								
Other Subsidiaries Included (optional field)											
Not Consolidated											
Not Substituted											
Attestation by Reporting Entity											
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.											
Full Name of Director or Officer of Reporting Entity		Ali Ho	rvath		Date	2025-05-28					
Position Title		Chief Finan	cial Officer								

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:     2024-01-01     To:     2024-12-31       Headwater Exploration Inc.     Currency of the Report     CAD       E064761     CAD											
Payments by Payee												
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
Canada	The Government of New Brunswick The Government of Alberta		320,000 19,620,000	200,000 69,850,000	1,860,000		21,770,000			113,100,000	Royalties paid in kind total \$462 thousand and are valued at the fair market value of the volumes taken in kind at the time of the transaction	
Canada	Municipal District of Lesser Slave River		560,000							560,000		
Canada	Bigstone Cree Nation				270,000		1,000,000			1,270,000		
Canada	Lubicon Lake Band #453				100,000					100,000		
Canada Canada	Woodland Cree First Nation The Government of Canada		40,060,000		400,000					400,000 40,060,000		
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2024-01-01	To: Headwater Exploration Inc. E064761			Currency of the Report	CAD				
Payments by Project											
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>	
Canada	McCully, NB Alberta	320,000 560,000	200,000 69,850,000	2,630,000		22,770,000			520,000 95,810,000	Royalties paid in kind total \$462 thousand and are valued at the fair market value of the volumes taken in kind at the time of the transaction	
Canada	Corporate	59,680,000							59,680,000		
				-							
Additional Notes <sup>3</sup> :											